

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.61200 - 61000 levels whereas resistance is at Rs.61600 - 61800 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.69600 - 69100 levels whereas resistance is at Rs.70600 - 71100 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs. 6300 - 6200 levels whereas resistance is at Rs. 6500 - 6600 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.702 – 698 levels whereas resistance is at Rs.710 - 714 levels.

## CHART OF THE DAY

### MCX-COPPER (DAILY CHART)



### Strategy: Intraday

- COPPER prices traded with negative bias during the last trading session; and prices are trading below downward trend line.
- For Intraday session immediate support is at 702 - 698 level and resistance at 710 - 714. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 702 - 698 levels on lower side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 APR 2024	61,393	61,478	61,190	61,405	3,326	-0.16%	-1.66%	-0.98%	9.21%
SILVER	05 MAR 2024	69,500	70,300	69,128	70,095	19,005	0.65%	-1.05%	-2.77%	6.80%
CRUDE OIL	16 FEB 2024	6,473	6,543	6,382	6,402	24,511	-1.36%	1.51%	6.65%	-1.51%
NATURAL GAS	26 FEB 2024	140.50	141.30	133.70	135.10	95,770	-3.29%	-16.19%	-44.56%	-33.22%
COPPER	29 FEB 2024	706.95	709.00	704.15	706.15	3,039	-0.21%	-0.01%	-1.31%	-9.18%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	61070	61237	61,358	61525	61693	Neutral	Sell	Strong Sell	Strong Sell	Neutral
SILVER	68669	69382	69,841	70554	71267	Strong Buy	Buy	Strong Sell	Strong Sell	Strong Sell
CRUDE OIL	6281	6342	6,442	6503	6563	Sell	Strong Sell	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	129	132	137	140	143	Sell	Sell	Strong Sell	Sell	Strong Sell
COPPER	702	704	706	709	711	Strong Buy	Strong Sell	Strong Sell	Strong Sell	Strong Sell

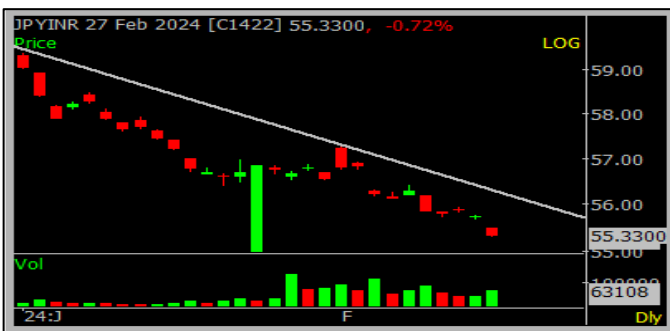
Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.00 levels whereas resistance is placed at 83.30 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 88.90 levels whereas resistance is placed at 89.40 levels. The pair is expected to range bound until either side level is breached
- The GBP/INR futures pair has support at 104.10 levels whereas resistance is placed at 104.40 levels. The pair is expected to find support at lower and trade firm above 104.40 level up to 104.50 and 104.60 levels
- The JPY/INR futures pair has support at 55.20 levels whereas resistance is placed at 55.50 levels. The pair is expected to find resistance at higher and trade weak below 55.20 level up to 55.10 and 55.00 levels

## CHART OF THE DAY

JPYINR (DAILY CHART)



Strategy: Intraday

- JPYINR pair traded with negative bias in the last trading session; and prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 55.50 level should be taken as selling opportunity targeting 55.20 – 55.10 levels on lower side
- For Intraday session, it has support at 55.20 – 55.10 levels whereas resistance is placed at 55.50 – 55.60 levels

## MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	27 FEB 2024	83.10	83.16	83.07	83.07	1,698,008	0.04%	0.05%	-0.11%	0.16%
EURINR	27 FEB 2024	89.29	89.29	88.96	89.00	210,719	-0.64%	-0.57%	-2.60%	-0.39%
GBPINR	27 FEB 2024	105.15	105.15	104.20	104.24	500,281	-0.92%	-0.58%	-1.69%	2.95%
JPYINR	27 FEB 2024	55.49	55.49	55.29	55.30	63,108	-0.78%	-1.77%	-4.10%	-11.07%

Source: Investing.com

## TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	83.01	83.04	83.10	83.13	83.16	Buy	Buy	Neutral	Sell	Neutral
EURINR	88.75	88.88	89.08	89.21	89.33	Buy	Buy	Neutral	Neutral	Sell
GBPINR	103.58	103.91	104.53	104.86	105.19	Sell	Sell	Neutral	Neutral	Sell
JPYINR	55.16	55.23	55.36	55.43	55.50	Sell	Sell	Sell	Sell	Sell

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Thursday, Feb 15, 2024</b>					
12:30	GBP	High	GDP (YoY) (Dec)	0.1%	0.3%
13:30	ECB	High	ECB President Lagarde Speaks		
19:00	USD	High	Retail Sales	-0.2%	0.6%

Source: Investing.com

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